Economics 586C: Topics in Monetary Economics and Macroeconomics
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Instructor
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- **Office hours:** Tuesday, Thursday, 2:00-3:00 pm, by appointment, or drop by and take your chances.

Grading
I will have you do some problem sets during the semester. These will be problems I don’t necessarily know the answers to, and may be ideas that could be developed into serious papers. This will be worth 50% of your grade. For the additional 50%, you will have two options. You can either do a paper, or a take-home exam. For the paper option, the topic will need to be related to what we do in this course, and you will need to submit a proposal on November 8. The paper will be due December 18. If you choose to do the take-home exam, I will upload it on December 10 and it will be due December 22. You will be allowed to talk to each other about the take-home exam, but each person taking it will have to hand in their solutions independently.

Readings
You can download most of these directly from the University’s online journals catalogue, or from the web, but for convenience I will upload everything to the Telesis site.

1. **Background**


2. Cash-in-Advance Models and Liquidity Effects

Notes on Macroeconomic Theory, Chapter 8.


3. Lagos-Wright Monetary Models


4. Asset Markets and Search


5. Financial Crisis Papers


6. Segmentation and Asset Markets


