

YONGSEOK SHIN

Department of Economics, Campus Box 1208
One Brookings Drive
Saint Louis, MO 63130-4899

+1.314.935.7138
yshin@wustl.edu
<http://artsci.wustl.edu/~yshin>

PROFESSIONAL APPOINTMENTS

WASHINGTON UNIVERSITY IN ST. LOUIS Assistant Professor of Economics	July 2008–Present
FEDERAL RESERVE BANK OF ST. LOUIS Research Fellow	Jan. 2009–Present
UNIVERSITY OF WISCONSIN–MADISON Assistant Professor of Economics	Aug. 2004–May 2009

EDUCATION

STANFORD UNIVERSITY, Ph.D. in Economics	June 2004
SEOUL NATIONAL UNIVERSITY, B.A. in Economics	Aug. 1999

RESEARCH

JOURNAL PUBLICATIONS

Estimation of dynamic models with nonparametric simulated maximum likelihood (with D. Kristensen). *Journal of Econometrics*, March 2012.

Finance and development: A tale of two sectors (with F. Buera and J. Kaboski). *The American Economic Review*, August 2011.

Self-insurance vs. self-financing: A welfare analysis of the persistence of shocks (with F. Buera). *Journal of Economic Theory*, May 2011.

Does transparency pay (with R. Glennerster). *IMF Staff Papers*, April 2008.

Managing the maturity structure of government debt. *Journal of Monetary Economics*, September 2007.

OTHER PUBLICATIONS

The impact of resource misallocation. *SERI Quarterly*, January 2012.

Bellman equation. In *The New Palgrave Dictionary of Economics*, Second edition, Palgrave Macmillan, 2008.

WORKING PAPERS

Productivity growth and capital flows: The dynamics of reforms (with F. Buera).

Financial frictions and the persistence of history: A quantitative exploration (with F. Buera). Revised and resubmitted to the *Journal of Political Economy*.

Well-intended policies (with F. Buera and B. Moll). Revision requested by *Review of Economic Dynamics*.

The macroeconomics of microfinance (with F. Buera and J. Kaboski).

Lifetime labor supply and human capital investment (with R. Manuelli and A. Seshadri).

Option value of human capital and the narrowing gender gap in labor markets (with D. Lee).

Smooth filtering and likelihood inference in dynamic latent variables models (with C. Brownlees and D. Kristensen).

Ramsey meets Bewley: Optimal government financing with incomplete markets. Revision requested by *The Quarterly Journal of Economics*.

WORK IN PROGRESS

A model of financial and labor market frictions (with F. Buera and R. Fattal Jaef).

Immigration and the importance of human capital (with R. Manuelli and A. Seshadri).

Policy instability, technology choice and productivity (with R. Manuelli).

HONORS, AWARDS AND GRANTS

Sub-grant, Consortium on Financial Systems and Poverty (PI: F. Buera)	2012–2013
Korea-America Economic Association Award	Jan. 2011
PI, National Science Foundation Grants SES-0820318, 0946647 (Co-PI: F. Buera)	2008–2012
University of Wisconsin Graduate School Research Grant	2006–2009
Economics Department Teaching Award, University of Wisconsin	Fall 2005
Koret Foundation Fellow, Stanford Graduate Fellowship	2001–2004
IMF-Stanford Dual Fellowship	1999–2001

PROFESSIONAL ACTIVITIES

INVITED SEMINARS

2011: University of Western Ontario, Yonsei University, Arizona State University, Federal Reserve Bank of Minneapolis.

2010: National Taiwan University, Academia Sinica, Federal Reserve Bank of San Francisco, University of Montreal, Ohio State University, University of Toronto, University of Notre Dame, University of Copenhagen, Copenhagen Business School, International Monetary Fund.

2009: New York University, University of Pennsylvania, Federal Reserve Bank of Richmond, Boston University, University of Melbourne, University of New South Wales, University of Sydney, Seoul National University.

2008: University of Iowa, University of Pennsylvania Wharton School, Federal Reserve Bank of Minneapolis, Washington University in St. Louis, Northern Illinois University.

2007: University of Chicago Business School, Seoul National University, Yonsei University, So-gang University, Indiana University, Ohio State University, Federal Reserve Bank of Chicago, Pennsylvania State University.

2005: University of Illinois at Urbana-Champaign.

2004: University of Wisconsin, Board of Governors of the Federal Reserve System, University of Chicago Business School, Federal Reserve Bank of Philadelphia, Northwestern University, University of Maryland, University of Tokyo, Cornell University, Yale University, HEC Paris, University of Rochester, University of Southern California.

CONFERENCE PRESENTATIONS

2012: National Bureau of Economic Research EFG Meeting (San Francisco, CA).

2011: Tsinghua Workshop in Macroeconomics (Beijing, China), Asian Meeting of the Econometric Society (Seoul, Korea), Society for Economic Dynamics Meeting (Ghent, Belgium), Society for the Advancement of Economic Theory 11th Conference (Faro, Portugal), NBER Time and Space Conference (Philadelphia, PA).

2010: Hong Kong Economic Association Biennial Conference (Tianjin, China), Society for the Advancement of Economic Theory 10th Conference (Singapore), Seoul National University Summer Economics Conference (Seoul, Korea), Society for Economic Dynamics Meeting (Montreal, Canada), Korean Econometric Society Summer Meeting (Seoul, Korea).

2009: Seoul National University Summer Economics Conference (Seoul, Korea), Society for Economic Dynamics Meeting (Istanbul, Turkey), Laboratory for Aggregate Economics and Finance Conference on Financial Frictions (Santa Barbara, CA), New York University Stern Development Conference (New York, NY), XI Workshop in International Economics and Finance (Montevideo, Uruguay), National Bureau of Economic Research EFG Meeting (San Francisco, CA), American Economic Association Winter Meeting (San Francisco, CA).

2008: Latin American and Caribbean Economic Association Meeting (Rio de Janeiro, Brazil), Korean Economic Association Conference (Seoul, Korea), National Bureau of Economic Research EFACR Summer Meeting (Cambridge, MA), Society for Economic Dynamics Meeting (Cambridge, MA), Econometric Society North American Summer Meeting (Pittsburgh, PA).

CONFERENCE PRESENTATIONS (CONTINUED)

2007: Society for Economic Dynamics Meeting (Prague, Czech Republic), Korean Econometric Society Summer Meeting (Seoul, Korea), National Bureau of Economic Research EFJK Winter Meeting (San Francisco, CA), American Economic Association Winter Meeting (Chicago, IL).

2006: Society for Economic Dynamics Meeting (Vancouver, BC).

2005: Econometric Society World Congress (London, England).

2004: International Monetary Fund Annual Research Conference (Washington, DC).

2003: Society for Economic Dynamics Meeting (Paris, France).

CONFERENCE DISCUSSIONS

2011: University of Notre Dame Trade and Development Conference (South Bend, IN).

2010: Consortium on Financial Systems and Poverty (Cambridge, MA).

2009: Federal Reserve Bank of St. Louis Policy Conference (St. Louis, MO).

2008: University of Thai Chamber of Commerce Development Conference (Bangkok, Thailand), Bank of Korea Conference (Seoul, Korea).

CONFERENCE ORGANIZATION

Co-organizer, Conference on Human Capital, Center for the Advanced Study in Economic Efficiency at the Arizona State University, Nov. 2011.

Member, Program Committee for the 2011 Asian Meeting of the Econometric Society.

Member, Program Committees for the 2012, 2010, 2009, and 2007 Society for Economic Dynamics Meetings.

REFEREEING SERVICE

American Economic Review, B.E. Journals in Macroeconomics, Econometrica, Economic Inquiry, Economics Bulletin, European Economic Review, International Economic Review, Journal of Economic Theory, Journal of International Economics, Journal of International Money and Finance, Journal of Money, Credit and Banking, Journal of Political Economy, Journal of Public Economics, Macroeconomic Dynamics, Review of Economic Dynamics, Review of Economic Studies, Southern Economic Journal.